Aker ASA
Interim report for the first quarter of 2007

Stronger position for further growth

In the first quarter of 2007, in a reallocation of resources, Aker made significant share divestitures among certain companies that realized major asset value and freed up significant financial capacity. Aker ASA and holding companies had a net profit before tax of NOK 7.3 billion in the first quarter of 2007. Gains on the sale Aker Kværner and Aker Yards shares and dividends received from these investments comprised a significant proportion of this amount.

Through share divestitures, Aker freed up NOK 9.1 billion gross of cash in the quarter. After debt repayment and some smaller investments in the first quarter, Aker had cash, cash equivalents, and short-term interest-bearing receivables of NOK 8.1 billion as of 31 March 2007. This provides Aker with significant financial clout and helps ensure Aker shareholders' future dividend payments, in line with Aker's established dividend policy.

Going forward, the outlook and projected growth for Aker's main business activities are favorable. The Group and its associated companies had a total order backlog of NOK 66 billion as of 31 March 2007, compared with NOK 64 billion three months earlier; revenues and profits are increasing.

As of 31 March 2007, Aker ASA and holding companies had a value-adjusted equity of NOK 33 billion, down from NOK 35 billion as of 31 December 2006. The decrease is largely attributable to the share-price development of Aker Kværner. Value-adjusted equity as of 7 May amounted to NOK 34 billion or NOK 470.46 per share.

As discussed in the fourth-quarter 2006 report, the Aker Group's consolidated accounts are significantly changed as of the first quarter 2007. Aker Yards is no longer part of the Group; profits from Aker Yards' business activities are presented in the accounts under profit from discontinued operations. Aker Kværner is no longer consolidated. Aker's share of Aker Kværner profits is presented under share of profit from associated companies. The Aker Group's consolidated accounts are presented in greater detailed later in this report.

Aker ASA and holding companies
Profit and loss account

Amounts in NOK million	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
Sales gains	24	780	0	3 839	6 419	4 643
Operating expenses	(32)	(29)	(33)	(37)	(34)	(131)
EBITDA[1]	(8)	751	(33)	3 802	6 385	4 512
Depreciation and amortization	(2)	(1)	(2)	(3)	(2)	(8)
Net financial items	41	(36)	84	(423)	894	(334)
Pre-tax profit	31	714	49	3 376	7 277	4 170

[1] *EBITDA = Operating profit before depreciation, and amortization*

In the first quarter of 2007, Aker sold ten percent of its Aker Kværner shareholding, and, in two rounds, its entire shareholding of 50.1 percent of Aker Yards stock. The share divestitures generated total sales gains for Aker of NOK 6.4 billion.

Net financial items include dividends received from Aker Kværner and Aker Seafoods totaling NOK 907 million. Pre-tax profit for the first quarter of 2007 amounted to NOK 7.3 billion.

Balance sheet
Aker ASA and holding companies

Amounts in NOK million	30 Sept. 2006	31 Dec. 2006	31 March 2007	Value-adjusted[1] as of 7 May 2007
Intangible, fixed and non-int.-bearing assets	1 334	1 232	1 247	1 247
Interest-bearing fixed assets	1 669	1 688	1 837	1 837
Investments	9 569	13 965	11 582	26 168
Non-int.-bearing receivables and inventories	136	110	1 094	1 094
Interest-bearing short-term assets and cash	1 634	898	8 137	8 137
Assets	14 342	17 893	23 897	38 483
Equity	10 381	12 181	19 460	34 046
Non-interest-bearing debt	332	2 074	1 879	1 879
Interest-bearing debt, Group	201	197	198	198
Interest-bearing debt, non-Group	3 428	3 441	2 360	2 360
Equity and liabilities	14 342	17 893	23 897	38 483
Net interest-bearing receivables / (liabilities)	(326)	(1 052)	7 416	7 416
Equity ratio	72%	68%	81%	89%

[1] *The book value of stock-exchange-listed assets is determined according to share closing price as of 7 May 2007. Other balance sheet figures are as of the closing date for the period.*

The balance sheet of the parent company Aker ASA and holding companies shows the parent company structure's total liquidity, receivables, and debt.

The most significant balance sheet changes in the first quarter of 2007 relate to the sale of Aker Kværner and Aker Yards stock, discussed above, purchase of Aker Drilling shares via a forward contract, and debt repayment.

NOK 803 million outstanding on the AKE 16 bond with was repaid at maturity in March 2007. Also in March, the NOK 277 million loan from Glitnir was repaid.

Dividend payments decided at the 29 March 2007 annual shareholders' meetings of Aker Kværner, Aker Seafoods, and Aker were paid in April. In the above balance sheet, the dividends of Kværner and Aker Seafoods are classified as interest-free short-term receivables; the allocated dividend payment by Aker is classified as interest-free short-term debt.

Interest-bearing, short-term assets and cash and cash equivalents increased significantly in the first quarter of 2007. For the time being, cash is largely invested in certificates and bank deposits.

Strategic events in and after the first quarter

Resource reallocation for further growth and value creation
Through the sale of shares in Aker Kværner and Aker Yards, Aker has significantly reallocated resources. The sales have freed up financial and managerial capacity that will be used to ensure the continued growth of other Aker companies. Aker is also working continuously to develop new, value-creating business opportunities and companies.

Aker Oilfield Services
In the first quarter of 2007, Aker decided to establish the company Aker Oilfield Services. The new enterprise will provide specialized well intervention and maintenance services that increase the rate of recovery of oil and gas from subsea wells at existing fields and extend their economic lifetimes. Aker Oilfield Services has contracted with Aker Yards for building up to six new vessels suited to the company's operations.

Total capital requirement is estimated at some USD 1 billion, of which equity amounts to some 30 percent. Aker controls 47 percent of Aker Oilfield Services shares. DOF Subsea, Aker Kværner, and Aker Yards own the remaining Aker Oilfield Services shares; the three co-owning companies are listed on the Oslo Stock Exchange. In March 2007, other investors were invited to join as Aker Oilfield Services owners. However, based on responses by investors, Aker and DOF have postponed such an ownership expansion.

Aker orders special-purpose vessels
In the second quarter of 2007, Aker Capital and Aker Yards entered into an agreement to build six special-purpose anchor-handling vessels at Aker Yards' new shipyard under construction in Vietnam.

The vessels will initially be marketed to customers in Vietnam and Southeast Asia. The vessel newbuilding agreement with Aker Yards features options for an additional six vessels.

The total capital requirement is about NOK 1.5 billion, of which equity amounts to some 20 percent. Aker will invite a partner to be in charge of the vessels' technical, operational, and commercial activities.

Aker Clean Carbon
Working with partners, Aker Kværner has developed innovative Just Catch™ solutions for removing the climate gas CO_2 from the emissions of power plants fired by coal or natural gas. Patents are pending for aspects of this technology.

Aker anticipates that greater governmental and private-sector attention to environmental and climate issues can make CO_2-removal technology a major industry over time. Aker has established the company Aker Clean Carbon. The latter company has entered into an agreement with Aker Kværner to prepare for the construction in Norway of a pilot facility employing Just Catch™ technology. No final decision has been made as to where or when such a pilot facility would be built.

Aker's main companies and associated companies

Select key figures Amounts in NOK million	Aker ownership (in %)	Value [1]	1Q revenues 2006	1Q revenues 2007	1Q EBITDA [2] 2006	1Q EBITDA [2] 2007
Aker Kværner (OSE)	40.5%	16 247	10 547	14 147	649	856
Aker BioMarine (OTC) (C)[4]	75.3%	3 287	142	137	18	7
Aker American Shipping (OSE) (C)	53.2%	1 438	125	7	18	7
Aker Drilling (OSE)	39.9%	1 299	0	0	(6)	(14)
Aker Seafoods (OSE) (C)	64.9%	1 216	605	709	67	95
Aker Floating Production (OSE) (C)	51.1%	891	0	4	0	(14)
Aker Exploration (OTC)[5]	49.9%	629	0	0	0	(21)
Aker Material Handling (C)	100.0%	N/A[3]	340	479	9	23

OSE = Listed on the Oslo Stock Exchange.
OTC = Listed on the OTC list of the Norwegian Securities Dealers Association.
C = Consolidated in Aker's Group accounts. Other companies are classified and reported as associated companies.
[1] *Market value of Aker's ownership interest as of 7 May 2007*
[2] *EBITDA = Operating profit before depreciation and amortization*
[3] *Not exchange-listed.* [4] *Pro forma.* [5] *Before tax*

Aker Kværner
In the first quarter of 2007, Aker Kværner achieved its best-ever quarterly profit. Developments in Aker Kværner's markets remain favorable; as of 31 March 2007, Aker Kværner had an order backlog of NOK 62.8 billion, up from NOK 59.7 billion as of 31 December 2006.

Aker Kværner is reorganizing its business activities into five global business areas; formerly, the energy and engineering company had six business areas. The new business areas cover all aspects of their value chains. A more efficient organizational structure is expected to improve earnings in the time ahead.

Aker Kværner's board of directors has authorized the company's management to buy back up to five percent of company shares. Aker will not sell any of its Aker Kværner shares as part of this process.

Aker BioMarine
In the first quarter of 2007, the annual shareholders' meetings of Aker BioMarine and the stock-exchange-listed company Natural decided to merge. The companies plan to complete the merger of Aker BioMarine into Natural by the end of June 2007; the merged company will continue with Natural's stock-exchange listing and assume the Aker BioMarine name. Since Aker BioMarine owns 89 percent of Natural shares, Natural ASA is consolidated in Aker BioMarine's accounts.

Aker BioMarine has decided to convert one of the company's factory trawlers to a specialized krill harvesting and processing ship. The converted vessel will be placed in service in 2009. Aker BioMarine will accelerate the company's planned production of valuable krill oil by one year, compared with original plans, as a result of converting a fleet vessel.

Aker BioMarine's first-quarter 2007 profit was marked by weak earnings from its Argentina fisheries operations; however, krill production performed well. In the first three months of the year, 17.4 percent of Aker BioMarine's krill harvest was processed into first-class krill meal; the company's projections were a 13-percent yield.

Aker BioMarine has decided to issue a bond loan of up to NOK 1 billion to be applied to purposes that include repayment of existing loans to Aker.

Aker American Shipping

Upon completion in February 2007 of the first in a series of product tankers to be built at Aker Philadelphia Shipyard, the operations of Aker American Shipping have been expanded to include owning merchant vessels built at the company's yard. From now on, the latter activities of American Shipping Corp will become a more prominent revenue stream for the Aker American Shipping Group.

Currently, the Philadelphia shipyard has four product tankers under construction. The first of these vessels is expected to start earning revenues form third quarter of 2007.

Aker American Shipping cooperates with the US shipowner Overseas Shipholding Group (OSG) on chartering and operation of the product tankers. OSG has entered into agreements with end-users covering nine of the ten vessels in the original newbuilding series.

Market demand for double-hulled product tankers remains solid. Favorable market conditions led Aker American Shipping and OSG to agree to build an additional series of up to six product tankers.

Aker Drilling

Aker Drilling has two sixth-generation, semi-submersible drilling rigs under construction by Aker Kværner. The hull for the first drilling platform will be towed in August 2007 from Dubai to Norway for completion. The unit is scheduled for delivery at the end of April 2008. The second drilling rig will be delivered in October 2008. Construction is proceeding according to schedule.

Aker Drilling has entered into long-term contracts for chartering of its two rigs: the first rig will be chartered to Statoil, the second to Aker Exploration. Aker Drilling's main focus going forward is following up on the construction process, establishing an operational organization for the two rigs, and making contract preparations prior to operational start-up.

At the same time, Aker Drilling is pursuing potential new contracts in the market. Demand for advanced drilling rigs remains strong, and the company is continuously assessing the need for fleet expansion.

Aker Seafoods

In the first quarter of 2007, Aker Seafoods achieved higher sales prices for both raw materials and finished goods than in preceding quarters. Work to streamline operations and improve the product mix continues. Implementation has yielded improved first-quarter profit, compared with the same reporting period in 2006.

A significant proportion of Aker Seafoods raw material is harvested in Norwegian waters. In March 2007, the Norwegian government presented its report on fishing fleet structure. The report offers no indication that Aker Seafoods' strategy as to strong targeting of high-quality fresh seafood and greater market focus needs to be modified, and the company's intention to increase value creation in an integrated value chain remains unchanged.

In April 2007, Aker Seafoods entered into a contingent agreement on sale of a freezer trawler, without quotas, to an Icelandic shipowner. The transfer, which will be finalized in the second quarter of 2007, will generate an accounting gain of just over NOK 40 million for Aker Seafoods.

Aker Floating Production

In the first quarter 2007, Aker Floating Production and the Indian company Reliance Industries signed a letter of intent for chartering an Aker Smart production ship, for a minimum period of five years, with start-up in the first quarter of 2008.

The scope of investment in the *Aker Smart 1* production vessel to be used by Reliance is significantly higher than a standard Aker Smart FPSO (Floating Production, Storage, and Off-Loading) vessel. The conversion of the vessel is proceeding according to schedule at the Jurong shipyard in Singapore.

In February 2007, the Norwegian shipowner Borgestad ASA acquired Aker Floating Production's contract with Koch for chartering *Aker Smart 3* as a storage vessel. Borgestad is chartering the vessel from Aker Floating Production under a bareboat agreement. Chartering of the vessel continues in the second quarter of 2007; the original charter period with Koch expired in April 2007.

Aker Exploration

The offshore exploration company Aker Exploration was awarded a 15 percent ownership interest in a field license on the Norwegian Continental Shelf in the first quarter of 2006. The company already had an agreement to acquire 15 percent of a previously awarded license. Work to secure additional field licenses is given high priority.

Aker Exploration has entered into an agreement with Aker Drilling to drill exploration wells using Aker Drilling's second drilling rig, which will be delivered in October 2008. On

30 March 2007, Aker Exploration entered into an agreement with the company EMGS to provide electromagnetic surveys. Using this technology, Aker Exploration will increase the likelihood of drilling successful exploration wells.

Aker Exploration is preparing an application to list the company on the Oslo Stock Exchange.

Aker Material Handling

Several major reference projects were won in the first quarter of 2007, and order intake for the quarter amounted to NOK 544 million, up 38 percent compared with the first quarter of 2006. The order intake increase largely stems from the industrial sector in Central Europe and in Scandinavia in general.

Aker Material Handling's order backlog further increased since year-end 2006; as of 31 March 2007, the order backlog amounted to NOK 441 million, up 14 percent from NOK 386 million at year-end 2006.

Revenues for the first quarter of 2007 amounted to NOK 479 million, up 41 percent compared with NOK 340 million in the first quarter of 2006. Revenue growth since the first quarter of 2006 has been significant in all regions in which the group operates.

Aker Capital

Aker Capital includes Aker's ownership share of profit in stock-exchange-listed Aker Drilling ASA and Bjørge ASA, the wholly owned companies Aker Brattvaag Winch and ABAS Crane, as well as Aker Innovation (67 percent ownership) and Aker Invest (60 percent ownership). Aker Invest's holdings include Midsund Bruk and American Champion Inc., and shares in the listed company Odim. Aker Capital is presented under Other Activities.

Group accounts

Key figures Amounts in NOK million	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
Operating revenues	11 803	14 041	12 518	16 030	1 422	54 392
EBITDA	733	718	724	774	113	2 950
Operating profit (EBIT)	594	582	605	594	35	2 377
Pre-tax profit	411	965	424	17	3 437	1 817
Net profit, continued operations	236	816	351	(145)	3 474	1 259
Profit, discontinued operations	239	247	157	2 041	2 641	2 683
Profit for the period	475	1 063	508	1 896	6 114	3 942

As the above presentation of key figures shows, the Aker Group's consolidated accounts are significantly altered as of the first quarter of 2007. The following companies are consolidated: Aker BioMarine, Aker American Shipping, Aker Seafoods, Aker Material Handling, Aker Floating Production, and Aker Capital.

The consolidated accounts are presented in detail on the following page. The most important changes compared with previous quarters are as follows: Operating revenues have been reduced due to the de-consolidation of Aker Kværner and the sale of the ownership interest in Aker Yards. Pre-tax profit includes Aker's share of Aker Kværner's profit as well as the accounting gain from the partial divestiture of Aker Kværner shares.

As of the first quarter of 2007, Aker Yards is no longer part of the Aker Group. Profit from discontinued operations in the first quarter of 2007 includes gains on the sale of Aker's shareholding in Aker Yards. For the preceding quarters, Aker Kværner's Pulping & Paper business area is also reported under discontinued operations.

Oslo, 7 May 2007
Board of Directors

Aker Group

INCOME STATEMENT

Amounts in NOK million	Note	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
Operating revenues		11 803	14 041	12 518	16 030	1 422	54 392
Operating expenses		-11 069	-13 324	-11 794	-15 256	-1 309	-51 442
Operating profit before depreciation and amortization		**733**	**718**	**724**	**774**	**113**	**2 950**
Depreciation and amortization		-141	-137	-120	-153	-68	-533
Impairment changes and non recurring items		2	2	1	-27	-10	-40
Operating profit		**594**	**582**	**605**	**594**	**35**	**2 377**
Net financial items		-192	-35	-184	-695	-77	-1 108
Share of earnings in associated companies		9	15	3	-27	239	0
Other income	6	0	403	0	145	3 241	548
Profit before tax		**411**	**965**	**424**	**17**	**3 437**	**1 817**
Income tax expense		-174	-149	-73	-162	36	-558
Net profit/loss from continuing operations		**236**	**816**	**351**	**-145**	**3 474**	**1 259**
Discontinued operations:							
Profit and gain on sale from discontinued operations, net of tax	7	239	247	157	2 041	2 641	2 683
Profit for the period		**475**	**1 063**	**508**	**1 896**	**6 114**	**3 942**
Minority interest		366	361	281	1 498	3	2 507
Equity holders of the parent		109	702	227	398	6 111	1 435
Average number of shares outstanding (million)		72,4	72,4	72,4	72,4	72,4	72,4
Basic earnings per share continuing business (NOK)	7	(0,08)	7,96	2,11	2,02	47,94	12,00
Basic earnings and diluted earnings per share (NOK)		1,50	9,70	3,14	5,50	84,45	19,83

CASH FLOW STATEMENT

Amounts in NOK million	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
Cash flow from operating activities	(887)	468	2 214	2 542	(792)	4 337
Cash flow from investing activities	(565)	94	(154)	(316)	(4 433)	(941)
Cash flow from financing activities	143	(143)	1 131	(2 020)	476	(889)
Cash flow in the reporting period	**(1 309)**	**419**	**3 191**	**206**	**(4 749)**	**2 507**
Effects of changes in exchange rates on cash	(20)	(121)	323	(81)	(13)	101
Cash and cash equivalents at the beginning of period	12 379	11 050	11 348	14 862	14 987	12 379
Cash and cash equivalents at end of period	**11 050**	**11 348**	**14 862**	**14 987**	**10 225**	**14 987**

Aker Group

BALANCE SHEET

Amounts in NOK million	Note	At 31.03 2006	At 30.06 2006	At 30.09 2006	At 31.03 2007	Year 2006
Assets						
Non-current assets						
Property, plant & equipment		6 548	7 414	8 330	4 759	9 243
Intangible assets		8 647	8 665	9 326	2 936	9 985
Deferred tax assets		2 200	1 946	1 984	1 285	2 411
Investment in associated companies		1 147	1 802	1 290	4 125	1 644
Other shares		399	275	373	396	263
Interest-bearing long-term receivables		695	707	755	415	484
Other non-current assets		351	345	385	308	262
Total non-current assets		**19 986**	**21 155**	**22 442**	**14 223**	**24 292**
Current assets						
Inventory, trade and other receivables		24 981	24 351	25 244	2 826	32 588
Interest-bearing short term receivables		1 022	844	892	87	836
Deposit to repay second priority lien notes						2 411
Cash and bank deposits		11 050	11 348	14 862	10 225	14 987
Total current assets		**37 053**	**36 542**	**40 998**	**13 138**	**50 822**
Assets discontinued operations classified as held for sale		2 304	2 446	2 803	0	0
Total assets		**59 343**	**60 143**	**66 243**	**27 361**	**75 114**
Equity and liabilities						
Paid in capital		8 521	8 521	8 521	8 521	8 521
Retained earnings and other reserve		-778	20	291	5 260	708
Total equity attributable to equity holders of the parent		**7 743**	**8 541**	**8 812**	**13 781**	**9 229**
Minority interest		7 159	7 684	8 782	3 452	11 494
Total equity		**14 902**	**16 225**	**17 594**	**17 233**	**20 723**
Non-current liabilities						
Interest-bearing loans	5	8 411	9 722	10 178	5 655	9 786
Subordinated debt		3 197	3 145	3 275	0	0
Deferred tax liability		744	664	718	674	836
Provisions and other long-term liabilities		1 922	2 052	2 139	391	2 082
Total non-current liabilities		**14 274**	**15 583**	**16 309**	**6 720**	**12 704**
Current liabilities						
Short-term debt interest-bearing debt	5	5 050	2 097	4 234	651	8 809
Tax payable, trade and other payables		22 705	23 691	25 301	2 757	32 878
Total current liabilities		**27 755**	**25 788**	**29 535**	**3 408**	**41 687**
Liabilites discontinued operations held for sale		2 412	2 548	2 805	0	0
Total liabilities		**44 441**	**43 918**	**48 649**	**10 128**	**54 391**
Total equity and liabilities		**59 343**	**60 143**	**66 243**	**27 361**	**75 114**

STATEMENT OF CHANGES IN EQUITY

Amounts in NOK million	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
As of beginning of period	8 105	7 743	8 541	8 812	9 229	8 105
Net profit	109	702	227	397	6 111	1 435
Valuation differences	52	0	31	-71	7	12
Cash flow hedges	-14	232	-260	144	20	102
Dividend	-470	0	0	0	-1 375	-470
Purchase treasury shares in associated company					-104	
Translation and other differences	-39	-136	273	-53	-107	45
As of end of period	**7 743**	**8 541**	**8 812**	**9 229**	**13 781**	**9 229**

Notes to the consolidated interim financial statements 1st Quarter 2007

1. Reporting entity

Aker ASA is a company domiciled in Norway. The condensed consolidated interim financial statements for the first quarter 2007 ended 31 March comprise Aker ASA and its subsidiaries (together referred to as the "Group") and the Group's interests in associates and jointly controlled entities.

The consolidated financial statements of the Group as at and for the year ended 31 December 2006 and quarterly reports are available at www.akerasa.com.

2. Statement of compliance

These consolidated interim financial statements have been prepared in accordance with international Financial Reporting Standards (IFRS) IAS 34 Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2006.

There has not been issued any new IFRSs or interpretations after the completion of the consolidated financial statements for the year 2006. However some changes have been made. These changes have no material effect on Akers Group accounts.

These consolidated interim financial statements were approved by the Board of Directors on 7 May 2007.

3. Significant accounting principles

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 31 December 2006.

4. Estimates

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ form these estimates.

The significant judgments made by management in preparing these condensed consolidated interim financial statements in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2006.

5. Loans and borrowings

The following material changes in interest-bearing debt during 2007:

Amounts in NOK million	Long-term	Short-term excl. construction loans	Construction loans	Total interest-bearing debt
Balance 01.01.2007	9 786	4 014	4 795	18 595
Sale of shares in Aker Yards and Aker Kværner (deconsolidation effects)	(5 668)	(2 724)	(4 013)	(12 405)
Repayment of Bond loan in Aker ASA and Holdingscompanies		(803)		(803)
Repayment of Bank loan in Aker ASA and Holdingscompanies	-	(277)		(277)
New Bond loan in Aker American Shipping 1)	500			500
New Creditfasility in Aker American Shipping	586			586
Other changes	451	16	(357)	110
Balance 31.03.2007	**5 655**	**226**	**425**	**6 306**

1) New Bond loan NOK 700 million. Aker ASA has purchased NOK 200 million.

6. Other income

Aker decided on 17 January 2007 to sell 5,4 million shares in Aker Kværner. The sale was completed on 18 January 2007 and the sale proceed was NOK 3,6 billion, or NOK 660 per share. Following the share divestiture, Aker retains a 40.1 percent shareholding in Aker Kværner.

The sales gain from the transaction is NOK 3 241million. From 1st of January 2007 the investment in Aker Kværner is accounted for using the equity method. The use of 1st of January as a starting point for use of the equity method is due to that there is no accounting figures available at the exact time of sale (18 January).

7. Discontinued operations

In the accounts Aker Yards and the Pulping and Power businesses are presented as discontinuing operations. The financial figures for Aker Yards and Pulping and Power are as follows.

Amounts in NOK million	1Q 2006	2Q 2006	3Q 2006	4Q 2006	1Q 2007	Year 2006
Operating revenues	5 356	6 110	6 424	7 610	0	25 500
Operating expenses	-4 999	-5 728	-6 120	-7 322	0	-24 170
Operating profit before depreciation and amortization	**357**	**382**	**304**	**288**	**0**	**1 330**
Depreciation and amortization	-67	-79	-102	51	0	-198
Operating profit	**290**	**303**	**202**	**339**	**0**	**1 132**
Net financial items	1	-22	-25	-27	0	-72
Share of earnings in associated companies	0	0	0	2	0	2
Profit before tax	**291**	**281**	**177**	**314**	**0**	**1 062**
Income tax expense	-86	-68	-64	28	0	-190
Profit for the period	**205**	**213**	**113**	**342**	**0**	**872**
Gain sale of Aker Yards				0	2 641	0
Profit from operations discontinued in 2007	205	213	113	342	2 641	872
Result from discontinued operation, sold in 2006 1)	34	34	44	1 699	0	1 811
Profit from discontinued operations	239	247	157	2 041	2 641	2 683

1) Aker Kværners Pulping & Power business were sold in the fourth quarter of 2006.

Aker decided on 18 January 2007 to sell 2,3 million shares in Aker Yards. The sale was completed on 19 January 2007 and the sale proceed was NOK 1,1 billion, or NOK 460 per share. Following the share divestiture, Aker had a 40.1 percent shareholding in Aker Yards. On the 19 March 2007 Aker sold the remaining 9,1 million shares in Aker Yards. The sale proceed for the remaining shares was NOK 4,5 billion, or NOK 500 per share.

The sales gain from the transactions including share of earnings from 1st of January 2007, is NOK 2 641 million. The sales gain and results from Aker Yards for all periods in 2006 is presented in the Income statement as profit from discontinued operations.

8. Business segments

	Operating revenues						Operating profit before depreciation and amortization (EBITDA)					
Amounts in NOK million	**1Q 2006**	**2Q 2006**	**3Q 2006**	**4Q 2006**	**1Q 2007**	**Year 2006**	**1Q 2006**	**2Q 2006**	**3Q 2006**	**4Q 2006**	**1Q 2007**	**Year 2006**
Aker American Shipping	125	91	20	0	7	236	18	1	1	13	7	33
Aker Seafoods	605	577	400	538	709	2 120	67	38	35	56	95	195
Aker BioMarine 1)	133	160	86	58	137	437	17	13	9	-11	7	28
Aker Material Handling	340	389	388	484	479	1 601	9	13	17	36	23	75
Other, eliminations	53	142	-5	-46	90	144	-27	-23	-66	-98	-19	-212
Total exclusive Aker Kværner	**1 256**	**1 359**	**889**	**1 034**	**1 422**	**4 538**	**84**	**42**	**-4**	**-4**	**113**	**119**
Aker Kværner and eliminations	10 547	12 682	11 629	14 996	0	49 854	649	676	728	778	0	2 831
Total	**11 803**	**14 041**	**12 518**	**16 030**	**1 422**	**54 392**	**733**	**718**	**724**	**774**	**113**	**2 950**

1) Aker BioMarine was established 1 December 2006. The Business segments overview includes Aker BioMarine results from 1st of December and results from companies owned by Aker ASA direct or indirect in the period 1st of January to 1st of December.